Press Releases

Valvoline Partners with Master Too on Quick Lubes in China

Joint venture will expand Valvoline's quick lube presence outside of North America

LEXINGTON, Ky., Feb. 20, 2019 /PRNewswire/ -- Valvoline Inc. (NYSE: VVV), a leading worldwide supplier of premium branded lubricants and automotive services, announced today that it has entered into a joint venture with Chinese quick-lube services provider The Master Too™ to co-develop a quick lube model in China. The joint venture plans to operate quick-lube service centers in the Shandong province in eastern China.

"Valvoline had been evaluating the China quick lube market for approximately two years," said Tony Puckett, president, Valvoline Quick Lubes. "Once our teams had the opportunity to visit Master Too and experience their quick lube service model within their existing stores, it became clear that we had a common vision and approach for serving customers and that Master Too would be a great partner for Valvoline. This partnership leverages the strengths of Master Too and Valvoline to co-develop a differentiated automotive service experience for the Chinese consumer."

"With a heritage spanning more than 150 years, Valvoline provides outstanding products and operates a comprehensive automotive preventive maintenance service brand," said Liejin Song, founder and CEO of The Master Too. "Master Too understands the China market and the needs of Chinese car owners. Together, Valvoline and Master Too will provide our Chinese customers with world class products and an efficient car maintenance service experience."

The joint venture's first store opened on February 18 in Qingdao, China.

About Valvoline™
Valvoline Inc. (NYSE: VVV) is a leading worldwide marketer and supplier of premium branded lubricants and automotive services, with sales in more than 140 countries. Established in 1866, the company's heritage spans more than 150 years, during which it has developed powerful brand recognition across multiple product and service channels. Valvoline ranks as the No. 3 passenger car motor oil brand in the DIY market by volume. It operates and franchises more than 1,300 quick-lube locations and is the No. 2 chain by number of stores in the United States under the Valvoline Instant Oil Change^{SM} brand and the No.3 chain by number of stores in Canada under the Great Canadian Oil Change brand. It also markets Valvoline lubricants and automotive chemicals, including the new Valvoline™ Modern Engine Full Synthetic Motor Oil, which is specifically engineered to protect against carbon build-up in Gasoline Direct Injection (GDI), turbo and other engines manufactured since 2012; Valvoline High Mileage with MaxLife technology motor oil for engines over 75,000 miles; Valvoline Synthetic motor oil; and Zerex™ antifreeze. To learn more, visit www.valvoline.com.

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